

CSP Business Insurance Information Sheet

As from the 1st July, 2015 the CSP's PLI Policy for Members will be extended to provide extra cover for physiotherapy businesses owned by Members as follows:-

Standard Business Insurance

Standard Business Cover is currently provided automatically free of charge for certain business organisations owned by members within the Members Medical Professional Liability Insurance Policy with MPLC for the following:-

- Medical Professional Liability Insurance (currently arranged by MPLC) subject to the terms and conditions of the current member's policy
- Cover applies to sole traders or partnerships (but not LLP partnerships) where the sole practitioner or partners all retain CSP Membership
- Indemnity for 'sole trader' private limited companies owned 100% by a CSP Member and where the Member is the sole practitioner
- Insurance for activities within the scope of physiotherapy practice only
- A limit of indemnity of £5,000,000 any one claim and a total of £10,000,000 in aggregate in any period of insurance
- Subject to any physiotherapist employed or otherwise engaged by the business being HCPC registered and retaining CSP Membership
- A common policy expiry date of 30th June each year applies in accordance with the CSP's PLI insurance
- Qualifying businesses as well as individual members must comply with the Terms & Conditions of the Members PLI Policy with MPLC to benefit from the cover provided
- Businesses must be based and registered in Great Britain, Northern Ireland, Isle of Man or the Channel Islands

What is not covered by the CSP's PLI policy

- Claims involving activities outside the scope of physiotherapy practice
- Businesses where a partner, director or other business owner is not a CSP Member (e.g. limited companies or partnerships where the Member only partly owns the business with non-Members e.g. husband/wife/partner)
- Where physiotherapists engaged in the business are not CSP Members or HCPC registered
- Where a business is trading beyond the scope of cover provided by the Policy
- Claims where the business is in breach of the Policy Terms & Conditions
- Other Insurances such as Public and Employers' Liability insurance which must be purchased separately.

Optional Business Insurance

For other eligible businesses with an annual turnover not exceeding £300,000, comprising Private Limited Companies or LLP Partnerships that meet the qualifying criteria, the following options are available from the 1st July, 2015 as an extension to the members PLI policy:-

- ❖ Corporate Medical Professional Liability Insurance for the Business under the Terms provided by the current MPLC Policy for members (policy wording available from www.graybrook.co.uk/csp-members)
- ❖ Cover is subject to individual submission of an application form from each business and acceptance by underwriters.
- ❖ All Directors, Owners or Partners must be CSP Members
- ❖ Cover applies only to activities within the scope of physiotherapy practice
- ❖ Optional limits of indemnity available for £5,000,000 any one claim or £10,000,000 any one claim (both with an overall annual aggregate of £10,000,000 for all claims in any period of insurance)
- ❖ All Physiotherapists engaged by the Business must be HCPC registered and retain CSP Membership
- ❖ Policies will all have a common expiry date of 30th June each year and renewals will be invited for each business individually with options to continue for a further 12 months if required (subject to prevailing rates and terms)
- ❖ Claims from previous work will not be insured and the Policy retroactive date will, therefore, be the commencement date of the cover agreed. Businesses, however, with previous Medical Professional Liability Insurance may apply for earlier retroactive cover subject to evidence of continuous insurance

- ❖ Run-off cover is not provided automatically and should be considered when the business ceases to trade (or sold without past liabilities)

Why your business may need to retain separate Insurance

The options are an extension to the CSP's PLI programme and may not be suitable for all insurance needs of the business. The following examples explain the reasons why:-

- Where other work is undertaken outside the scope of physiotherapy practice
- Where a partner, director or other business owner is not a CSP Member (e.g. limited companies or partnerships where the Member only partly owns the business with non-Members i.e. husband/wife/other)
- Where physiotherapists engaged in the business are not CSP Members
- Where wider cover is required beyond the scope of the PLI policy (including provision of individual Run-off cover when businesses cease to trade)
- Where individual limits of indemnity are required (or without annual aggregate limits)
- Where other liability insurances are required such as Public or Employers Liability
- Where turnover exceeds £300,000

RATES

Commencement of Cover	£5,000,000 any one claim/£10,000,000 annual aggregate	£10,000,000 any one claim/£10,000,000 annual aggregate
From 1 st July	£265.00	£397.50
From 1 st October	£198.75	£298.13
From 1 st January	£132.50	£198.75
From 1 st April	£66.25	£99.38
All premiums quoted include insurance tax at 6%		

Important Notes

All businesses are subject to the same terms and conditions of the CSP's Medical Professional Liability Policy currently arranged by MPLC, details of which are available on request or from the Members Website www.csp.org.uk or from the Brokers Website www.graybrook.co.uk/csp-members.

This [Information Sheet](#) is issued as a guide only for the Medical Professional Liability Insurance available to businesses and each business must satisfy themselves that it is appropriate and adequate for their needs. In the event of conflict the MPLC Policy Wording will take precedence over any information provided in this document.